



COUNTY OF YOLO

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2014-15 Recommended Budget & 2013-14 Annual Report Now Available

(Woodland, CA) – Today, Yolo County released its 2014-15 Recommended Budget and 2013-14 Annual Report. The Board of Supervisors will consider the recommended budget on June 17. Total expenditures for the county are recommended in the amount of \$307,817,484 with general purpose revenues of \$60,670,523, which represents an increase of \$1,011,123 from the 2013-14 estimated general purpose revenue. Capital expenditures are recommended at \$3,443,297.

Current economic and budget projections describe an uncertain future. Even as the economy proceeds through a gradual recovery, Yolo County continues to experience higher unemployment levels than surrounding areas, the state and the nation. Job growth, while improving, continues at a slow pace. Similar to the 2013-14 budget, the 2014-15 budget continues to generally reflect flat local general purpose revenues while at the same time increasing state and federal revenue receipts. This dichotomy is evidenced by minimal staff reductions in programs reliant on general purpose revenue and staff increases in programs funded through external revenue streams.

“This budget continues the Board of Supervisors’ focus on long term fiscal planning which was recognized this year when Standard and Poor’s raised the county’s credit rating to A- with a stable outlook,” said Yolo County Administrator Patrick Blacklock.

Funded positions however, remain lower by 400 (24%). The number of Yolo County employees per 1,000 residents is seeing a slight increase (0.4) over 2013-14 due to additional positions added for expansion of Medi-Cal. However, it continues to be at a low point over a 20 year period and the lowest of county’s comparison counties.

There are three major unfunded liabilities that continue to be a concern to the overall health of the county fiscal climate. Pensions, retiree health and road maintenance have a combined current estimated liability of \$588,615,295. The pension liability of \$145,048,025 is being addressed through pension reform and lowering of the formula for new employees as well as a change in CalPERS’ rate changes. The retiree health liability of \$138,080,000 is being addressed through additional funds being added to the trust, capping the county premium contribution and one-time funds being reserved. The road maintenance liability of \$305,487,270 has yet to be addressed. Staff is developing options for consideration which may include a regional capital improvement and financing plan.

Once adopted, the recommended budget will serve as the interim spending plan until the adopted budget hearings can be completed following adoption of the state budget. The 2014-15 recommended budget is available online at www.yolocounty.org (go to: General Government > About Us > Budget & Finance).

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