



County of Yolo

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JOEL BUTLER
COUNTY ASSESSOR

NEWS RELEASE

For immediate release

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IMPROVING REAL ESTATE MARKET RESULTS IN INCREASE OF ASSESSMENT ROLL

Assessor Joel Butler announced that this year's annual Assessment Roll tops \$21 billion for the first time. The improving real estate market and thriving agricultural economy coupled with new construction and changes of ownership increased this year's Roll to \$21,818,600,599 of taxable value, a 6.56% increase over the prior year.

My staff has been working diligently reviewing almost 19,000 properties with reduced Prop 8 values. A total of 5,525 properties have been restored to their Prop 13 factored base year values. And 11,838 are still valued below their Proposition 13 Base Year Value. Reductions in assessed value are **temporary** and are reviewed annually, with comparison made to their market value as of January 1st each year. While the majority of these have seen significant reductions in their value for several years, many of these will see increases this year to reflect the recovering market value. These values are not limited to the 2% annual increase until they are restored to their Prop 13 Factored Base Year Value. Properties currently on Prop 13 values receive a break this year as the inflation factor was less than one half percent increase.

All areas of the County experienced increases in assessed value: Woodland had the largest increase for a city at 9.47%, Davis had the least at 4.49% with Winters at 6.15% and West Sacramento at 7.14%. The unincorporated areas of Yolo County grew by 6.11% reflecting the strength of rural and agricultural properties. Increases in commodity prices and land rents are reflected in higher Williamson Act values.

“While the County's assessed value increase is important information, it remains secondary to my goal of providing Yolo County taxpayers with fair and equal treatment under California state law.” Values will be available on the Assessor's website on July 2nd. The link is www.yolocounty.org/assessor. You will have to have your Assessor Parcel Number or street address available. If you do not have computer access, you can call the office at 530-666-8135.

The Clerk of the Board site is www.yolocounty.org or if you need help, call 530-666-8195 if you have questions regarding Assessment Appeals.